



DIRECTORS' REPORTS TO THE MEMBERS

The Board of Directors of Alif Noon Parents Foundation are pleased to submit their report to the members along with the Audited Financial Statement for the year ended **30 June, 2025** of the Foundation.

PRINCIPAL ACTIVITY

The Foundation is principally engaged in running the KPSS Secondary School – Saigolabad for the less privileged children, giving them support and opportunities they deserve to become productive global citizens. The Foundation received funds from Directors and other sources within Pakistan to support operations of the Schools.

OPERATIONAL AND FINANCIAL PERFORMANCE

The KPSS School are running under the umbrella of ANP Foundation, it provided education to 741 students during the year compare to 663 students last year. In line with the objectives, KPSS School has provided subsidized education to almost 92% of students while the remaining 8% have been provided with totally free education. Some of the comparative financial figures are also listed below.

Description	2025	2024
	----Rs. in Million----	
Donations and Fees	44.42	43.12
Other Income	12.50	10.03
Operating Expenditure		
Educational Programme Expenses	(40.94)	(35.81)
Administrative Expenditures	(7.80)	(8.33)
Surplus for the year	8.18	9.00
Total Assets	291.63	266.31
Net Assets	66.521	58.33

**DIRECTORS**

At the date of this report , the following are the names of Directors' of the Foundation:

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|--------------------------------|--------------------------------|
| 1) Mr. Shahnawaz Haider Nawabi | Director and CEO |
| 2) Mr. Muhammad Sabir Khan | Director |
| 3) Mr. Khalid Imran | Director and Company Secretary |

MAINTAINING FINANCIAL STABILITY

One of the most significant aspects of Alif Noon Parents Foundation's strategic planning is maintenance of sufficient working capital at all times to ensure unhindered operations and seamless services delivery. Through our attentive and appropriate measures, we strive to maintain strong financial sustainability by having sufficient cash funds available all the time to meet financial obligations.

INTERNAL CONTROL

A system of sound internal control is established and implemented at all levels of the Foundation by the Board of Directors. The system of internal control designed for ensuring achievement of the Foundation's objectives and operational effectiveness and efficiency, reliable financial reporting, compliance with applicable laws, regulations and policies and in line with Pakistan Centre of Philanthropy (PCP) recommendations.

RELATED PARTY INFORMATION

All related party transactions during the year 2025 were placed before the Audit and the Board for their review and approval. These transactions were duly approved by the Board. The related party transactions mainly comprised of:

- Donation amounting Rs. 600 thousand (2024: Rs.600 thousand) received from Mr. Khalid Imran Director of the Foundation.
- The board members including the CEO have not drawn any remuneration neither have been paid any meeting fee nor any other expenses incurred by them.

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ALIF NOON
Parents Foundation

(Licensed under Section 42 of Companies Ordinance 1984)

AUDITORS

The audit firm M/s Shinewing Hameed Chaudhri & Co. a Chartered accountant has been given satisfactory rating under the Quality Control Review Programme of ICAP. It is fully compliant with the International Federation of Accountants' guideline on codes of ethics, as adopted by ICAP. The Board of Directors of the Foundation have endorsed their re-appointment for members' consideration at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD

Muhammad Sabir Khan

MUHAMMAD SABIR KHAN
DIRECTOR

Khalid Imran

KHALID IMRAN
DIRECTOR/COMPANY SECRETARY

Dated: October 7, 2025

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